

Possible Solutions

Trey should share with his parents his process of allocating or dividing his money along with his purpose for each of his allocations.

Some possible processes could include:

- Knowing what you want to do with the money every week
- Identifying and calculating fixed expenses such as school lunches, etc. and variable expenses such as after-school snacks, etc.
- Deciding the amount you are going to save every week
- Deciding how the remaining money can be used for personal spending, etc.

Some possible purposes could include:

- Knowing each week how much money will be available for spending and saving
- Knowing when saving money regularly that interest can be earned thus increasing the amount of money being set aside
- Knowing saving provides money for things like college, a car, financial emergencies, etc.